

Northwest Local School District
Schedule Of Revenue, Expenditures and Changes In Fund Balances
Actual and Forecasted Operating Fund

	ACTUAL			FORECASTED				
	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028
Revenue:								
1.010 - General Property Tax (Real Estate)	50,985,810	52,112,064	52,587,135	56,067,044	58,755,801	59,541,358	61,201,287	59,642,847
1.020 - Public Utility Personal Property	3,715,857	4,006,559	4,220,356	4,493,130	4,772,903	4,780,560	4,961,166	5,001,487
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	29,057,075	23,261,744	23,254,619	26,174,102	24,175,613	23,648,050	24,643,953	25,019,654
1.040 - Restricted Grants-in-Aid	2,713,152	4,271,800	4,945,757	5,906,713	5,719,974	5,571,416	5,112,912	4,839,278
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-
1.050 - State Share of Local Property Taxes	5,588,430	5,497,392	5,459,567	5,887,767	6,367,382	6,466,780	6,665,785	6,509,698
1.060 - All Other Operating Revenues	7,791,614	8,602,557	9,805,711	10,570,720	11,270,194	11,100,739	11,131,126	11,203,683
1.070 - Total Revenue	99,851,938	97,752,117	100,273,146	109,099,476	111,061,867	111,108,903	113,716,229	112,216,647
Other Financing Sources:								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	16,258	20,000	20,000	20,000	20,000	20,000	20,000	20,000
2.050 - Advances-In	10,811	99,930	385,370	37,444	50,000	50,000	50,000	50,000
2.060 - All Other Financing Sources	936,559	1,486,742	1,629,169	1,526,557	1,641,049	1,764,127	1,896,437	2,038,670
2.070 - Total Other Financing Sources	963,628	1,606,672	2,034,539	1,584,001	1,711,049	1,834,127	1,966,437	2,108,670
2.080 - Total Revenues and Other Financing Sources	100,815,567	99,358,789	102,307,685	110,683,477	112,772,916	112,943,030	115,682,666	114,325,316
Expenditures:								
3.010 - Personnel Services	54,016,787	55,101,027	55,364,438	58,807,214	62,606,656	64,924,612	67,202,224	69,150,220
3.020 - Employees' Retirement/Insurance Benefits	18,651,615	18,694,631	19,192,908	19,998,085	22,053,884	23,254,895	24,258,364	25,222,423
3.030 - Purchased Services	18,875,635	13,238,226	14,636,567	18,631,846	17,966,288	18,129,177	18,345,974	18,563,787
3.040 - Supplies and Materials	1,877,833	2,215,500	3,099,376	3,688,743	3,115,231	3,199,914	3,277,376	3,357,185
3.050 - Capital Outlay	86,835	76,117	309,188	184,790	184,790	184,790	179,794	184,790
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
Debt Service:								
4.010 - Principal-All Years	-	-	-	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	-	-	-	-	-	-	-	-
4.300 - Other Objects	999,896	1,038,939	1,150,217	1,443,659	1,496,442	1,543,859	1,511,647	1,519,825
4.500 - Total Expenditures	94,508,600	90,364,440	93,752,694	102,754,337	107,423,289	111,237,247	114,775,379	117,998,230
Other Financing Uses								
5.010 - Operating Transfers-Out	184,350	2,109,914	154,533	33,150,000	150,000	150,000	150,000	150,000
5.020 - Advances-Out	99,930	385,370	37,444	50,000	50,000	50,000	50,000	50,000
5.030 - All Other Financing Uses	1,857	-	2,418	1,341	1,341	1,341	1,341	1,341
5.040 - Total Other Financing Uses	286,137	2,495,283	194,394	33,201,342	201,342	201,342	201,342	201,342
5.050 - Total Expenditures and Other Financing Uses	94,794,737	92,859,723	93,947,087	135,955,679	107,624,631	111,438,589	114,976,720	118,199,571
Excess of Rev & Other Financing Uses Over (Under)								
6.010 - Expenditures and Other Financing Uses	6,020,829	6,499,065	8,360,597	(25,272,201)	5,148,285	1,504,442	705,946	(3,874,255)
Cash Balance July 1 - Excluding Proposed Renewal/								
7.010 - Replacement and New Levies	26,901,780	32,922,610	39,421,675	47,782,273	22,510,071	27,658,356	29,162,798	29,868,744
7.020 - Cash Balance June 30	32,922,610	39,421,675	47,782,273	22,510,071	27,658,356	29,162,798	29,868,744	25,994,489
8.010 - Estimated Encumbrances June 30	727,289	1,143,802	-	0	0	0	0	0
Reservations of Fund Balance:								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
10.010 - of Appropriations	32,195,320	38,277,873	47,782,273	22,510,071	27,658,356	29,162,798	29,868,743	25,994,489
Rev from Replacement/Renewal Levies								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	-	-	3,583,487
11.030 - Cumulative Balance of Replacement/Renewal Levies	-	-	-	-	-	-	-	3,583,487
Fund Balance June 30 for Certification								
12.010 - of Contracts, Salary and Other Obligations	32,195,320	38,277,873	47,782,273	22,510,071	27,658,356	29,162,798	29,868,743	29,577,976
Revenue from New Levies								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	32,195,320	38,277,873	47,782,273	22,510,071	27,658,356	29,162,798	29,868,743	29,577,976